

# MICHAEL LEE CHAMBERS

SINGAPORE • KOREA • U.S.

## **COMPENSATION RATE & TERMS**

### **Hourly Rate:**

- Study and Hearing: USD 800 per hour
- Preparation (non-hearing time): USD 800 per hour

### **Daily Rate:**

- For a full day of service, including 7 hours of hearing and 1 hour of preparation: USD 6,400

### **Institutional Arbitration:**

- In certain institutional arbitrations, I may accept the compensation fixed by the institution using a prescribed cost scale, ensuring transparency and adherence to established guidelines

### **Travel Expenses:**

- Singapore, Korea, and US: No additional travel expenses will be charged if the hearing takes place in these locations.
- Other locations: Travel expenses will generally be limited to reasonable and necessary expenses, including business-class or higher airfare, hotel accommodations at reputable establishments, and a per diem meal allowance of USD 100/day.

### **Cancellation Policy:**

- If the hearing is canceled more than 30 days prior to the first scheduled hearing day, no cancellation fee will be charged.
- If the hearing is canceled within 30 days of the first scheduled hearing day, a cancellation fee equal to half of the total time reserved will be charged.

Please note that these terms are subject to further negotiation and may be adjusted based on the specific circumstances of each case. Should you have any questions or require further clarification, please do not hesitate to contact me. I look forward to the opportunity of working with you.

**Michael D. Lee**

**MICHAEL LEE CHAMBERS**

*Independent International Arbitrator | Mediator | Consultant*

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